

A. K. JAIN & ASSOCIATES
C O M P A N Y S E C R E T A R I E S



S. Anil Kumar Jain B.Com., FCS

Balu Sridhar M.A.C.S., FCS., LLB

Pankaj Mehta B.Com (C.S.), ACS

SCRUTINIZER REPORT

To
The Chairperson,
M/s. UPASANA FINANCE LIMITED
Sapna Trade Centre,
10th Floor, 10B/2 No.109,
P.H. Road, Chennai – 600 084

Dear Sir,

Sub: Scrutinizer Report on e-voting process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014

(1) The Board of Directors of **M/s. UPASANA FINANCE LIMITED** at its meeting held on December 20, 2021 had appointed me as a Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and as amended from time to time for resolutions set out in the Postal Ballot Notice dated December 20, 2021.

(2) We hereby submit our report as under:

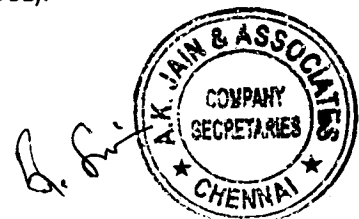
(a) The company had completed on December 29, 2021, the dispatch of postal ballot notice to the members who have registered their e-mail addresses with the Company, their Registrars and Transfer Agents or Depository/Depository Participants whose name(s) appeared on the Register of Members / List of Beneficiaries as on December 17, 2021

(b) In compliance with MCA Circulars physical postal ballot forms were not dispatched by the Company. Accordingly, the receipt of Postal ballot forms does not arise.

(c) The Company had published advertisement relating to the dispatch of postal ballot notice in MAKKAL KURRAL (Tamil) and TRINITY MIRROR (English) newspapers on December 29, 2021.

(d) The Notice of the Postal Ballot was made available on the website of the company www.uflindia.com.

(e) The members of the Company as on the "cut-off" date i.e. December 17, 2021, were entitled to vote on the resolution mentioned in the postal ballot notice through remote e-voting platform provided by Central Depository Services (India) Limited (CDSL).



(f) The e-voting commenced on Thursday, December 30, 2021 at 9.00 A.M. (IST) and ended on Friday January 28, 2022 at 5.00 P.M. (IST)

(g) The votes cast through remote e-voting were unblocked on Saturday, January 29, 2022 at 9.45 A.M. in the presence of (i) Mr. Rathish and (ii) Miss. Bhavika who are not in the employment of the Company.

(h) The votes cast through e-voting were scrutinized and the shareholdings were reconciled with the Register of Members of the Company / List of Beneficiaries as on December 17, 2021.

(3) The summary of votes cast through e-voting & postal ballot forms is given below:

Resolution 1: (Special)		To approve change of name of Company from "UPASANA FINANCE LIMITED" to "AASTAMANGALAM FINANCE LIMITED" and consequent alteration in the Memorandum of Association and Articles of Association of the Company.			
		E-voting		Total	
		Nos.	No. of shares	Nos.	No. of shares
1.	Total votes cast	14	20,20,537	14	20,20,537
2.	Less: Invalid votes	0	0	0	0
3.	Net valid votes	14	20,20,537	14	20,20,537
4.	Total votes favoring the resolution.	8	20,20,526	8	20,20,526
5.	Total votes against the resolution.	6	11	6	11

% of votes in favor of the resolution : 99.9995%

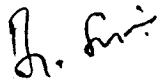
% of votes against the resolution : 0.0005%

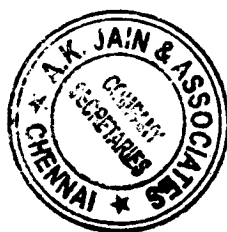
(4) Reasons for invalid and grounds for rejection: NA

(5) You may accordingly declare the result of the voting by Postal ballot.

Thanking you,

For A. K. JAIN & ASSOCIATES
Company Secretaries


BALU SRIVIDHAR
Partner
M.No.F5869
C.P.No.3550
UDIN: F005869C002331491



Chennai
January 29, 2022